



Allied Sustainability and Environmental Consultants Group Limited

(Stock Code: 8320.HK)

AEC Group Joins Force with GRESB to Explore Ideas to Improve Real Estate Sustainability at the 2023 GRESB Regional Insights: Hong Kong Event



(Left to right) Mr. Dennis Wu, CEO and Executive Director of AEC Group and Founding President of GBACNA, Ms. Grace Kwok, Chairman and Executive Director of AEC Group and Real Estate Working Group Co-Chairs of Hong Kong Green Finance Association, Ms. Jenny Cheung, Head of Sustainability and Director of Investor Relations of Phoenix Property Investors, Ms. Melanie Kwok, Assistant General Manager (Sustainability) of Sino Group, Mr. Patrick Ho, Deputy Head of Sustainable Development of Swire Properties Limited, Mr. Johnny Yu, Head of Sustainability of Henderson Land Development Company Limited, Mr. Mac Leung, Director of Sustainable Finance of Standard Chartered Bank (Hong Kong) Limited, Ms. Pooja Changani, Manager of Member Relations Asia-Pacific of GRESB, and Mr. Trey Archer, Asia Director of Business Development of GRESB.

[Hong Kong – 23 November 2023] The highly anticipated 2023 GRESB Regional Insights: Hong Kong event (“the Event”), co-organized by Allied Sustainability and Environmental Consultants Group Limited (“AEC Group” or the “Company”; Stock Code: 8320.HK; together with its subsidiaries, the “Group”) and Global Real Estate Sustainability Benchmark (GRESB), and co-hosted by Greater Bay Area Carbon Neutrality Association (GBACNA), was successfully held on November 23, 2023 at ESG Innovation Lab, Central, Hong Kong. Almost 100 participants including ESG leaders from HK and the region joined the Event sharing ideas to resolve global climate and environmental challenges.

Allied Sustainability and Environmental Consultants Group Limited
| Hong Kong | Macau | Mainland China |
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"It is exhilarating to see cross-sectoral collaborations, all working together to address the challenges humanity is facing due to climate change," says Mr. Dennis Wu, CEO and Executive Director of AEC Group and Founding President of GBACNA. "Environmental protection, as well as green finance, will all play a role in moving us all closer to long-term sustainability. Many businesses are working toward net zero and setting sustainability goals," he stated.



Mr. Eli Konvitz, HK Vice Chair of Urban Land Institute, expressed his gratitude to GRESB's benchmark and everyone's collective efforts over the years in his opening remarks.



Dr. Rocky Tung, Director & Head of Policy Research of Financial Services Development Council, shared with us his insights on "ESG Developments for Real Assets: What does Hong Kong offer" in his keynote speech.



Ms. Dorothy Lam, Co-Founder & Chief Catalyst of Dream Impact HK Ltd, who was the venue sponsor for the Event, also delivered her sentiments towards the current sustainable development.

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Mr. Trey Archer, Asia Director of Business Development of GRESB, emphasized that regional participation in GRESB and a focus on monitoring ESG performance is becoming increasingly important in Hong Kong and China. Ms. Pooja Changani, Manager, Member Relations Asia-Pacific of GRESB stated, "We are delighted to be working with AEC Group to organize the Regional Insights Event in Hong Kong and delve deeper into the 2023 Benchmark Results for Asia, Hong Kong, and China." Both GRESB representatives expressed that they learned more about the region's ESG concerns after meeting with the Event's leaders individually, and the networking session enabled us to gather timely insights from managers and investors that will help us further develop the benchmark to support the achievement, sustaining, and advancement of green financing.

The winners of the 2023 GRESB Sector Leaders Award are as follows:

2023 Global & Regional Sector Leaders Award:

Henderson Land Development Company,
Hongkong Land Holdings Limited,
Swire Properties Limited.

2023 Regional Sector Leaders Award:

Invesco Real Estate.



Henderson Land Development Company Limited, one of GRESB's Global and Regional Sector Leaders awardees, is also one of the top 20% participants of the GRESB Benchmark to receive a 5-star rating from GRESB each year. AEC Group is pleased to serve as Henderson Land Development Company Limited's professional consultant, enabling them with their GRESB evaluation and providing ESG and enhancement advice, eventually contributing to Henderson's five-star worldwide and regional leadership recognition.



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Besides our moderator Ms. Grace Kwok, Chairman and Executive Director of AEC Group and Real Estate Working Group Co-Chairs, Hong Kong Green Finance Association, important guests were invited to be our panelists in the panel discussion section, including Ms. Jenny Cheung, Head of Sustainability and Director of Investor Relations of Phoenix Property Investors, Ms. Melanie Kwok, Assistant General Manager

(Sustainability) of Sino Group, Mr. Patrick Ho, Deputy Head of Sustainable Development of Swire Properties Limited, Mr. Johnny Yu, Head of Sustainability of Henderson Land Development Company Limited and Mr. Mac Leung, Director of Sustainable Finance of Standard Chartered Bank (Hong Kong) Limited. The guests shared their experiences in participating in GRESB and the difficulties they faced during the process of achieving the benchmarks. They also detailed their insights into market trends and the direction of sustainable development.



Sponsored by GBACNA, the carbon credit certificates were presented as a token of appreciation to the speakers and supporting organizations for their contribution to the event. The carbon credits are generated by an afforestation project in Qianbei in 2016. Extra carbon credits were also prepared to offset the overall carbon emissions generated from this event.

Grace expressed her gratitude for GRESB's initiative in organizing the Event, as well as the interaction of the panel discussion with panelists from various businesses. "Partnerships are critical for sustainable development. We would love to act as a bridge between environmental protection and green financing." As Dennis mentions, "AEC Group will remain to be the training partner that enables asset owners to navigate the route to asset sustainability and resilience."

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Guests enjoyed the networking section with the organic refreshment sponsored by Henderson Land Development Company Limited.

– End –

About GRESB: <http://www.gresb.com/nl-en>

About Allied Sustainability and Environmental Consultants Group Limited:

Founded in 1994 and listed in 2016, Allied Sustainability and Environmental Consultants Group Limited ("AEC Group"; Stock Code: 8320.HK) is a pioneering company in Hong Kong that specializes in providing sustainability and environmental consulting services. With a rich history spanning over 30 years, AEC Group has become a trusted name in the industry. The company excels in offering comprehensive, on-demand services across five key business areas: (a) Green and Healthy Building; (b) Acoustics, Audiovisual, Lighting and Theatre Planning; (c) Environmental Consultancy and Sustainable Design; (d) Green Finance, Sustainability Strategies and ESG; and (e) Smart and Green Internet of Things (IoT).

AEC Group is actively expanding its service portfolio to include advisory services on sustainable financing, investment management, capital raising, and real estate in the Asia Pacific region.

For further information, please refer to the Group's website at www.asecg.com

Download AEC Group's Company Profile at <https://qrs.ly/6af8v90>

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